

ANNUAL REPORT FY2025



First Baptist Church of Lebanon, NH
Not a perfect church, not a perfect people, just a simple desire to follow Jesus.

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ANNUAL MEETING AGENDA – April 27, 2025

Meeting called to order

Opening Prayer

ARTICLE I. NEW MEMBERSHIP NOMINATIONS

ARTICLE II. REPORTS OF BOARDS, COMMITTEES, & OFFICERS

A. Discussion of Minutes from FY2024 Annual Meeting

B. Annual Reports

Pastor(s)
Church Board
Shepherds Board
Board of Trustees
Building Committee
Church Clerk

ARTICLE III: REPORT OF THE NOMINATING COMMITTEE

ARTICLE IV: OTHER BUSINESS

A. Old Business

1. New Building Update

B. New Business

1. Treasurer Report & Financial Secretary Report

2. FY2026 Proposed Budget

3. Future Disposition of the Parsonage

4. Other

ADJOURNMENT

First Baptist Church of Lebanon Statement of Faith and Church Covenant

This church receives the Bible as its final authority in all matters of faith and practice, and as an all-sufficient basis for its teaching. As a summary of principles for Christian conduct among its members, it adopts the following church covenant:

Covenant of the First Baptist Church Lebanon, New Hampshire (adopted 1997)

Having been led by the Spirit of God, to receive the Lord Jesus Christ as our Savior, and pledging to serve Him in all we do, we joyfully enter into covenant with one another as one body in Christ:

Accepting Believer's Baptism as the outward and visible sign that we are raised to a new life in Christ and are His disciples moving out into the world to represent Him and model His love for all mankind; to live in a manner that reflects justice in our dealings, generosity in our sympathy, sincerity in our actions and true compassion to our fellow human beings; to pray for one another, for the church, for all the world and for our children, nurturing them with the love of Christ; to study the Word of God and seek His guidance in all that we do and seek the receiving, refreshing, comforting and equipping power of the Holy Spirit empowering us to share and spread the light of God's love.

We engage to strive together toward prosperity of this church in spirituality, holiness, comfort and knowledge; to sustain its worship, discipline, and doctrines; to contribute cheerfully and regularly to the support of the ministry, the expenses of the church; to be faithful stewards of all the Lord has given us and enhance our support of His ministry through donations of our time, talents and effort and by working together to create growing bonds of fellowship, love and unity between one another as believers in Jesus Christ. We further engage to walk together in Christian love and watchfulness, giving and receiving admonition with humble hearts and affection; to aid each other in sickness and distress; to cultivate Christian sympathy in feeling and courtesy in speech and to be slow to take offense and always open and ready for reconciliation.

In all we do we will continue to grow in Christ and glorify His name. Our love in action will bring joy to a brother, a sister or a non-believer, for in Christ praise and worship are a believer's lifetime pursuit. We will live lives that reach out to others offering them the hope and the promise and the blessings of a daily, growing relationship with our Lord and Savior, Jesus Christ.

FIRST BAPTIST CHURCH OF LEBANON
Annual Meeting Minutes
April 28, 2024

Keith Davio, Moderator, called the meeting to order at 12:08 PM at the Mason Lodge on Green St in Lebanon, along with a live Zoom session. There were 32 members present, in person. There was no one attending via zoom, initially.

Keith opened the meeting with a quick prayer.

ARTICLE I: New Membership Nominations

Dave Cole, on behalf of the Shepherds Board, presented two new members for nomination. Motion to accept Roger and Betsy Wotton into church membership was made by Dave Cole and seconded by Jan Rostron. Motion passed unanimously.

As a result, members present improved to 33.

ARTICLE II: Reports of Boards, Committees and Officers:

A: Discussion of Minutes for FY2023

Motion to accept minutes of the FY2023 Annual Meeting as drafted was made by Stephen Girdwood with a second by Deb Girdwood. Motion passed unanimously.

B: Annual Reports

Motion to accept annual reports of Boards, Committees & Officers was made by Stephen Girdwood with a second by Ryan Gabel. Motion passed unanimously.

ARTICLE III: Report of the Nominating Committee:

The Nominating Report reflected the new leadership structure recently adopted. The key change was renaming the finance component and including the Finance Committee Member-at-large.

Motion to accept the nomination report, as drafted, was made by Ryan Gabel with a second by Valerie Davio. Motion passed unanimously.

Article IV: Other Business:

A: Old business.

1. Building Update

Steve Girdwood, as Chair of the Building Committee, provided an update on the financial position of the project. He also noted some of the key accomplishments over the past year. The current highlighted challenges included potentially fully replacing the front doors due to faulty hardware, and the need to address the loose slate roofing tiles. Each could be a costly repair. The final decision on the costs will impact the timing of purchasing the remaining interior doors.

Additionally, the sump pump exterior drain needs to be properly plumbed to the storm drain, and a date is needed to get the elevator contracted back on site for final certification.

B. New Business:

1. Discussion on Treasurer Report & Financial Secretary Report

Keith Davio presented the two Reports, noting the Net Income/Loss gap was the smallest it has been in several years, thanks to due diligence by the leadership team in understanding our tight financial position. Other key overspends/underspends were addressed in the “notes” portion of the report. Otherwise, there were no key discussion points.

Motion to accept the Treasurer Report and Financial Secretary Report as drafted was made by Ryan Gabel with a second by Stephen Girdwood. Motion passed unanimously.

2. Discussion on FY2025 Proposed Budget

This year the budget gap came in just under \$20k. The proposed General Offering was reduced to \$175k, representing the trend from the last three years.

All Offsite Space was prorated for 4-6 months out. It was noted that the Offsite Sunday Service rent is \$175/wk, not “/mo” as written in the margin notes.

A major highlight was the need to convert the MSB loan to a traditional P&I loan. This will occur in Aug '24. Due to continuously fluctuating interest rates, it is too soon for the bank to provide an estimate. As a placeholder the proposed budget included an additional \$2k per month from Sep to Mar.

Other highlights included adjusting the previously anticipated high Electricity costs. Last year's Q1 run rates were extremely high, setting the tempo for the year, but then normalized lower for the remaining months. With more historical data, the proposed costs for FY2025 were significantly reduced.

Motion to accept the proposed FY2025 Budget as drafted was made by Ryan Gabel with a second by Deb Girdwood. Motion passed unanimously.

3. Constitution Revisions

Small edits were proposed to the constitution, which primarily better defined the Finance Committee's requirement to operate under the authority of the Board of Trustees.

Motion to accept the Constitution changes as proposed was made by Stephen Girdwood and seconded by Carol Rataj. Motion passed unanimously.

4. Other Business

a. None brought forward

Seeing no further discussion points, the Moderator requested a motion for adjournment.

Adjournment:

Motion to adjourn was made by Stephen Girdwood with a second by Deb Girdwood. The meeting was adjourned at 12:49 PM.

Respectfully submitted,
Keith Davio, Church Clerk

**Report of Pastor Ryan Gabel
FY2025**

Hi FBC Family,

As this is my first letter to you as the sole (and soul) Pastor, I was not, and still am not, sure what to say. Thankfully God brought me to the final instructions that Paul gave the church in Thessalonica. Paul begins this section by telling the church to respect those who labor among them and are over them in the Lord. I feel, as does the rest of the Shepherd Board, that the respect and esteem you show the leadership is very undeserved. As a board we do not get everything right and often stumble over each other's feet, yet you encourage us and respect us far beyond our due and for that we are greatly thankful. The Shepherds are constantly praying for our ministries, striving to support the men and women working where God has called them, and we are always seeking for what God has on the horizon for our church. One of the main areas we believe we have fallen short is in communication and transparency in what goes on in our meetings. In the coming year it is our goal to better communicate what we as Shepherds are doing in our time together and in doing so foster more transparency and communication from all our ministry teams. Just as the leaders of our ministry teams have their fingers on the pulse of the church, we want each member to feel that they know how the heart of FBC is beating.

Paul then instructs the church to, "admonish the idle, encourage the fainthearted, help the weak, be patient with them all." It is in this that I give so much praise and glory to God. Through individual discipleship, small groups and our Sunday morning worship we have seen massive spiritual growth from those attending and affiliated with FBC. We have seen members who were not involved in ministry move, in the confidence of Christ, into ministry work. Many members at FBC experienced immense heartbreak over this past year. These individuals were encouraged and loved by those brothers and sisters in their lives. We have been able to help the weak both in our congregation and in the community of Lebanon by helping pay bills, buy groceries and keeping people in their homes. As far as conflict goes FBC is an anomaly, I've never been a part of a church with such little conflict but when it does arise those involved jump to forgiveness, not repaying evil for evil but seeking to do good to one another.

As a church we have not stopped rejoicing, praying and giving thanks even though we are still wandering in the wilderness. Thanks to the work of many members, but especially Keith Davio and Bob Souza, God is drawing our season of wandering in the wilderness of Lebanon to an end. We are excited to move into our new building. With the doors open we are excited to start a new Men's Ministry and a prayer ministry that will include at least one 24 hours of prayer.

We are all very excited about moving into our new building. Over the past eight years of not having a building we have learned a valuable lesson. We do not need a building to worship God, have fellowship or serve the community. During our years without a building the children's ministry team started our Family Fun Nights, which have been a great success, with our most recent Fun Night having more people in attendance than a similar event the town hosted. Dave Rataj and team have grown the food pantry into a great success and our fellowship has grown deeper through our small groups.

I want to encourage all of us to be flexible with the new building. A church is a living, breathing and growing organism and that means our needs change over time, it is likely

that what we needed and planned for eight years ago will look different when we finally enter our building. So, be flexible with the building, be open to changes from what was planned to what is needed now. I pray that we view our building for what it is and what it is not. It is not the church; we are the church. It is a tool to be used by the church to worship God and serve the community. So, in our worship and in our service to the community, view our building as a tool and not an idol. Idols stay polished and perfect, but tools get used and when they get used, they get dirty, dented and sometimes broken. If we remember that our building is a tool when the dirt, dents and breaks happen they won't be a big deal.

Briefly, I want to speak about the political climate in America. The divide that we feel between the Democratic and Republican party is not healthy for our country or the Church. Regardless of our political affiliation and preferences I want to remind us of what is said in Daniel 2: 20-21, "Daniel answered and said: "Blessed be the name of God forever and ever, to whom belong wisdom and might. He changes times and seasons; he removes kings and sets up kings; he gives wisdom to the wise and knowledge to those who have understanding." Regardless of how you may have felt about previous Presidents or how you feel about a sitting President, we can have faith and confidence in the fact that God appoints these leaders. It is our job to trust in God.

There are many more things I could write about, but I want to end with this. We believe that God is moving in Lebanon and the Upper Vally. Over this past year we have seen many people grow deeper in their faith. We have seen men return to Christ and begin to lead their families as Godly men and we have seen salvation and once we are in our building we are praying to see some baptisms to accompany those salvations.

To those members who have been with us over this past year I want to thank you for all of the support you have given me but more than that I want to thank you for all of the work and service you have given to God's kingdom. If you are reading this and you want to be part of something amazing come join us at FBC.

Pastor Ryan

**Report of the Board of Trustees
FY2025**

Members: all current members of the Shepherds Board and Financial Committee.

The Board of Trustees meets primarily every other month for the purpose of aligning the church ministries, operations, and transparency. FY2025 was the first year of the new board structures and it appears to have met its intent along with the ability to fully staff the required quorums.

Aside from the routine topics, Board highlights included:

- Appointed David Rataj as the Sexton for the fiscal year.
- Completed a long overdue performance review for Rachel's role.
- Authorized and purchased new office furniture for Rachel.
- Converted the Mascoma Bank construction loan to a traditional mortgage.
- Started discussion on the future disposition of the parsonage

The Financial Committee (a subset of this board consisting of Treasurer Keith Davio, Financial Secretary Shelby Hawks, and At-Large Member Chase Pyer) had a low-key year as expected. During the new-church-build era, the majority of our budget was fixed and the variable costs were managed by the Building Committee. Moving forward it is foreseen the committee will be more active as specialized ministries evolve, actual operation costs are realized, and the true purpose of this sub-committee materializes.

Due to the heightened pressure to put our discretionary time into completing the actual building, the development of the building use policy was not tended to as expected. Therefore, the new FY2026 Board will need to work on this soonest. In the meantime, we ask the congregation's patience as this document is created, which means we will likely curtail building use by non-approved ministries or external organizations. This document is necessary to protect our own institution.

Respectively Submitted
Keith Davio, Chair

Report of the Building Committee FY2025

I write this report with great joy, both because we have received our Temporary Certificate of Occupancy for the new building, and because this will be the last report I file on behalf of the Building Committee. We intend to formally wrap up the Committee by the end of April this year. The remaining budget and responsibility for continuing work will transfer to the Trustees at that time.

It has been eight (8) years since the fire. Our Building Committee has coordinated the building project through both contractors and volunteers. The Building Committee is made up of the following individuals:

Dave Cole, Jim Rostron, Janet Hall, Chris Scholtz, Dan Nash, Rick Pinilla and Steve Girdwood. Pastor Ryan stays involved as well.

On March 31, 2025, we received a Temporary Certificate of Occupancy for the 1st & 2nd floors of the new building. This includes the Lobby, Sanctuary, Offices, Restrooms and misc. rooms on both floors. The elevator is not yet inspected, as additional electrical work is needed for completion. The Church will continue its work on finishing the basement level which includes the Fellowship Hall, Kitchen, Food Pantry as well as additional classrooms, restrooms and storage. We have continued work in the basement even as we finished up work on the 1st & 2nd floor. Occupancy of the basement level will only require finishing electrical work and finishing the restrooms. We still hold grant funds to be used to also finish the kitchen and food pantry.

CITY OF LEBANON, NH
INCORPORATED 1764
ESTABLISHED 1791

**TEMPORARY
CERTIFICATE OF OCCUPANCY**

Owner: FIRST BAPTIST CHURCH OF LEBANON			
Location: 11 SCHOOL STREET/LEBANON			
Tax Map: 092	Lot: 217	Plot: 00000	Permit #: 2018-00312
Project Description: Build Replacement Church after Fire (FRAMING TO COMPLETION)			
Use Group: A3			
Type of Construction: VB		Zone: RO	
Automatic Sprinkler System: Y		Fire Protective Signaling System: Y	

This project was inspected in accordance with Chapter #36, Lebanon Building Code.
A TEMPORARY Certificate of Occupancy is hereby GRANTED.
TEMPORARY Certificate of Occupancy is valid for 180 days.
THIS TEMPORARY CERTIFICATE OF OCCUPANCY INCLUDES FLOORS 1 AND 2 ONLY. THIS DOES NOT APPROVE OCCUPANCY FOR THE BASEMENT LEVEL OF THE BUILDING.

Leigh Hays, Chief Building Inspector, 603.448.1457 x6124
B1. NH Licensed Architect to provide a letter of accessibility as required by NH RSA 155-A:5 II (b)
B2. Elevator to be certified by the NH Department of Labor

Duane Egner, Fire Inspector, 603.448.8810

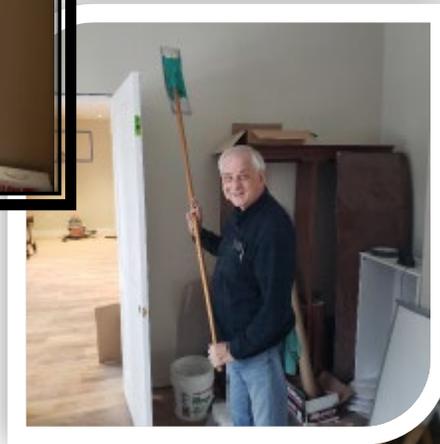
F1. Install remaining ceiling tiles.
F2. Install flooring in the mezzanine.

SIGNED: *Leigh Hays* DATED: Mar 31, 2025
Leigh Hays, Building Codes Official

This past year, we had contractors on site for electrical work, sprinkler and fire alarm inspections, installation of new front doors, repair of missing slate roof tiles and installation of snow guards to hold back snow from coming down on the Green Street sidewalk like an avalanche.



We continue to have volunteers this past year helping with all aspects of the project and especially thank Keith Davio, Bob Sousa, the cleaning crew, the ladies' painting crew and hospitality committee for putting extra time in on a regular basis.



One of the biggest blessings throughout this project (besides our awesome volunteers) has been God's financial provision. Our financial picture has remained strong throughout this past year, with God providing the funding for every need as it arose.



Here is a report on the current finances of the building project as of 03/31/2025:

Unrestricted funds available for construction:	\$40,566.04
Grant/Donation funds restricted to food pantry/kitchen:	<u>\$43,680.42</u>
Total Building Funds on Hand:	\$84,246.46

A breakdown of current cost estimates to reach final occupancy by contractor/category is as follows:

(AS OF 03/31/2025)

Contractors:

Elevator:	(\$8,784.00 retainage + \$9,850 new contract)	\$ 18,634.00
Electricians:	(estimate for as yet uncontracted elevator work)	<u>\$5,000.00</u>
	Total:	\$ 23,634.00

Remaining DIY Materials Budget:

<u>Project</u>	<u>Budget</u>	<u>Expended to Date</u>	<u>Balance</u>
AV Equipment	\$8,000.00	\$4,099.84	\$3,900.16
Attic Fireproofing	\$6,600.00	\$2,226.43	\$4,373.57
Stage Area Doors/HW	\$1,000.00	\$858.47	<u>\$141.53</u>
	Total:		\$ 8,415.26

Note that as we continue to work toward completion of our goal of final occupancy including the basement level, we try to adjust our estimates and do find additional categories of costs that should be included. We do expect additional costs to be added due to increasing prices and additional portions of the projects that are as yet incomplete. **The anticipated additional costs will require ongoing donations to complete the work.**

All Glory to God as we prepare to use this wonderful gift to further his Kingdom here in the Upper Valley and beyond!

Your partner in the FBC Building Project,

Steve Girdwood, Chair

Report of the Shepherds Board FY2025

Members: Carol Rataj, Betsy Wotton, Daniel Merritt, Dave Cole, Bob Souza, Pastor Ryan

FBC Church Family! 2024 was another busy year with our core ministries and the anticipation of getting our Temporary Certificate of Occupancy (TCO) for the building. Presuming that, by the time you read this we have the TCO in hand, we are already Worshiping in the (long awaited) building. I would like to give a special Thank You to the Building Committee for their years long efforts to deliver us into the building. Many Crowns have been awarded for the Day of the Lord to this Team!

The Children and Youth Ministry Team, possibly our most impactful Ministry, has been very active in ministering to the Children and Youth, both in our Congregation and in the Community. This ministry team has been led by Debbie Girdwood, who will be joining our Shepherds Board in 2025.

The Worship Team has cultivated leaders from within. I will be taking a 'half step' backward (to projecting more), but I am very pleased with the growth in the Team in 2024. All singers have led Worship and, as a Team, they are in a great position to Glorify God moving forward. We are still anticipating going back to 100% Live Instrumental Worship, hopefully soon. (Hopefully NOT the Bible definition of 'soon'...)

The Congregational Care Team (CCT) continues to reach out to congregational members, especially shut-ins, to make sure they know they are loved and appreciated by the Church Family. Thank you to Carol Rataj and Betsy Wotton for heading up this Ministry. A special thank you to Gail McCoy who, although no longer a member of the shepherds, has still been very active in the CCT efforts.

The Hospitality Team has had everything ready to go for our return to the church building, for a while now. They have been at the building regularly, along with other volunteers, painting, cleaning, planning, and praying. Many thanks to Anne Pinilla and Terry Bolduc and the Team for all their efforts! We are anticipating a 'soft opening' to the building. In the following weeks, the Team will fine tune what we need to be able to welcome the Community best and implement those adjustments to take full advantage of the tool God has given us! Praise God!!

The Community Care Outreach Team, under the leadership of Dave Rataj, continues to run the Food Pantry out of the Senior Center. This ministry is the epitome of the meaning of Jesus parable of the sheep and the goats, where we are called to feed the hungry. They are anxiously anticipating the opening of the building to move this effort back to the site where we Glorify God!

I'd like to wrap up with a very special Thank You to Carol Rataj who, after 6 consecutive years of serving FBC, is rotating off the Shepherds Board. Please thank Carol when you see her. She has been a cornerstone in our Ministry with her leadership and wisdom. I will miss her input in future meetings. I am blessed to have worked with her for the past 4 years and I know where to find her when I need that wisdom. God bless you, Carol!

Thank you all for your continued support. The shepherds rely on your thoughts and prayers to sustain us.

Respectfully submitted,
Bob Souza, Chair

**Report of the Church Clerk
FY2025**

There were two new members voted into membership in FY2025:

Roger Wotton

Betsy Wotton

There was one baptism in FY2025:

Donald Robinson

There were two persons removed from membership in FY2025:

Bev Thibodeau – Deceased

Irma Muzzy – Deceased

Respectfully Submitted,
Keith Davio, Church Clerk

**Report of the Nominating Committee
For FY2026**

Church Officers

Treasurer:	Bobby Souza *	1 year
Financial Secretary:	Shelby Hawks	1 year

Shepherds Board – 3 years (5-12 Elected; members only)

Daniel Merritt – Apr 2026 ⁽²⁾	Bobby Souza – Apr 2027 ⁽²⁾	Dave Cole – Apr 2028 ⁽²⁾ *
Vacancy – Apr 2026 *	Betsy Wotton – Apr 2027	Deb Girdwood – Apr 2028 *

Finance Committee, Member-at-large – 3 years (1 Elected; members only)

Tamara Fairbank – Apr 2028 *

Date indicates last monthly meeting Board Members attend of their current term.
Board members may serve up to two consecutive terms.

Respectfully Submitted,

Keith Davio, Chair
on behalf of the Board of Trustees

* indicates new nominee for this year

⁽²⁾ indicates currently serving or being nominated for 2nd term on Board

**Report of the Financial Secretary
FY2025**

<u>Operational Givings</u>	<u>\$227,638</u>
General Offering	\$203,051
Investment Income (Interest)	\$9,383
Insurance Dividend Refund	\$431
Deaconate Fund	\$80
Missions Programs	\$14,693
- (Community Dinner, Missions General, Raven Box)	
<u>Building Givings</u>	<u>\$90,121</u>
Community Support	\$90,121
<u>Other Givings</u>	<u>\$10,491</u>
Parsonage Capital Improvement Refund	\$85
Adult Continuing Education	\$253
In-Kind (non-monetary)	\$9,914
Funding Service Fee for Online Giving	\$239
<u>Total Income</u>	<u>\$328,250</u>

Respectfully Submitted,
Shelby Hawks, Financial Secretary

**First Baptist - Treasurer Report
Part A - Overall Summary**

FY 2025

OVERALL OPERATIONAL SUMMARY	Budget FY2025	Actuals FY2025	% of Budget
INCOME	184,000.00	226,228.81	123%
EXPENSES	203,800.72	204,251.77	100%
NET INCOME/LOSS	(49,554.49)	21,977.04	

Line #

INCOME SUMMARY		Budget FY2025	Actuals FY2025	% of Budget
1	General Offering	175,000.00	203,091.45	116%
2	Investment Income	9,000.00	9,382.93	104%
3	Online Giving Income Fee	-	(988.82)	0%
4		-	-	0%
5		-	-	0%
1100	Youth Group	-	-	0%
4000	Missions Offering	-	655.00	NA
9000	Accounts (minus CS)	-	14,088.25	NA
	TOTAL INCOME	184,000.00	226,228.81	123%

EXPENSES SUMMARY		Budget FY2025	Actuals FY2025	% of Budget
1000	Christian Education	2,300.00	1,671.75	73%
1100	Youth Group	500.00	-	0%
1200	Spiritual Formation	3,850.00	1,176.91	31%
1300	Missions	4,450.00	3,543.37	80%
1400	Worship	1,700.00	1,408.41	83%
1500	Worship Team	4,900.00	2,145.00	44%
2000	Church Building (Operational)	94,495.72	87,226.77	92%
2100	Church Office	19,325.00	20,444.92	106%
2200	Offsite Space	6,140.00	12,251.39	NA
3000	Pastoral Compensation	55,000.00	51,259.55	93%
3100	Pastoral Professional	350.00	110.00	31%
3200	Pastoral Parsonage	10,790.00	7,492.75	69%
4000	Missions Offering	-	655.00	NA
9000	Accounts (minus CS)	-	14,865.95	NA
	TOTAL EXPENSES	203,800.72	204,251.77	100%

LOANS - CHURCH BUILDING		Loan Balance	Principle Paid FYTD	Interest Paid FYTD
8001	Mascoma Bank Loan (\$202,400)	197,869.51	4,530.49	12,273.83
8002	ABEC Loan (\$400,000)	254,056.66	30,176.96	14,998.72
	TOTAL LOANS	451,926.17	34,707.45	27,272.55

ACCOUNTS		Total FYTD In	Total FYTD Out	Balance within Checking
9001	Building Fund (not CS, nonbudgeted)	5,022.77	5,024.84	
9002	Deaconate Fund	1,349.42	1,389.42	
9003	Raven Box	13,439.51	18,241.16	777.70
9004	Community Support Fund	113,262.82	97,953.57	(27,747.91)
9005		-	-	
9006		-	-	
	TOTAL ACCOUNTS	133,074.52	122,608.99	(26,970.21)

NEW BUILDING CONSTRUCTION		FYTD 2025 Inc/Exp
2201	Community Support Income	90,121.27
2202	Transfer from Ops to CS	(112,535.53)
2203	Transfer from CS to Ops	124,569.52
2204	Building Construction Costs	(98,981.89)
	Total Net in checking	3,173.37

Notes from Part A - Overall Summary:

- A. The summary is broken down into two separate parts. At the top are Operational (or “the budget”) income and expenses; and at the bottom are all the Building Construction data.
- B. Item #3 – *Online Giving Income Fee*. (reminder) This shows a negative income because it is income giving that we are not directly receiving. This represents the funds a donor contributes to offset online giving transaction fees.
- C. Overall Summary shows a different income balance than the Financial Secretary, because the Financial Secretary includes “Other Givings” not associated with the Operating Budget.

Notes from Part B – Detailed Expenses:

- A. This document contains only budgeted expenses, no income.
- B. Item #1004 – *VBS & Special Events* indicates an authorized overspend for Coburn Park FunFest since overall program is well under budget.
- C. Items #1308 – *Daniel G Edwards* is a fixed cost, but additional private donations were given.
- D. Item# 1501 through 1505 – *Worship Team* did not purchase large expense items in this FY to reduce overall expenses. Leadership encouraged the purchase of additional music.
- E. Item# 2102 – *Equipment Service* is fee to repair the office safe keypad.
- F. Item# 2104 – *Office Equipment* indicates an authorized overspend to purchase new furniture for Secretary office space.
- G. Item# 2105 – *Office Supplies & Postage* overage due to increase in postage stamps (primarily monthly bills and member tax documents).
- H. Item# 2211 through 2215 – *Offsite Space* original budget was based on six months, whereupon a full year was realized.

Notes from FY2025 Proposed Budget

- A. Significant Expense reduction primarily represents savings from no longer operating multiple physical locations.
- B. Item #1 - *General Offering* is set based on historical data and last year’s results.
- C. Item#2009 – *Telephone Internet* includes two months at the rented office space until the system can be transferred entirely to the church building.
- D. Other key line items have individual notes.

**First Baptist - Treasurer Report
Part B - Detailed Expenses**

FY 2025

CHRISTIAN EDUCATION		Budget FY2025	Actuals FY2025	% of Budget
1001	Camp Scholarships	750.00	732.50	98%
1002	Children & Youth Sunday School	250.00	-	0%
1003	Children/Youth Supplies	500.00	60.00	12%
1004	VBS & Special Events	500.00	671.75	134%
1005	Background Checks	300.00	207.50	69%
Total		2,300.00	1,671.75	73%

YOUTH GROUP		Budget FY2025	Actuals FY2025	% of Budget
1102	Youth Group Expense	500.00	-	0%

SPIRITUAL FORMATION		Budget FY2025	Actuals FY2025	% of Budget
1201	Church Retreat	-	-	0%
1202	Community Care/Outreach	300.00	72.63	24%
1203	Hospitality	2,000.00	472.06	24%
1204	Leadership Development	250.00	-	0%
1205	Adult Continuing Education	800.00	632.22	79%
1206	Adult Sunday School	250.00	-	0%
1207	Adult Scholarship	-	-	0%
1208	Fellowship Fund	250.00	-	0%
Total		3,850.00	1,176.91	31%

MISSIONS		Budget FY2025	Actuals FY2025	% of Budget
1301	Camp Sentinel	750.00	750.00	100%
1302	New Mission Opportunities	-	308.37	0%
1303	Community Dinner	-	-	0%
1304	Mission Project	300.00	-	0%
1305	Overseas Missions	-	-	0%
1306	Pastoral Emergencies	1,000.00	35.00	4%
1307	Dayspring Pregnancy Center	1,200.00	1,200.00	100%
1308	Daniel G Edwards	600.00	650.00	108%
1309	Clemmers	600.00	600.00	100%
1310		-	-	0%
Total		4,450.00	3,543.37	80%

WORSHIP		Budget FY2025	Actuals FY2025	% of Budget
1401	Advertising	250.00	-	0%
1402	Convention Delegates	250.00	270.00	108%
1403	Worship Supplies	1,200.00	1,138.41	95%
1404		-	-	0%
1405		-	-	0%
Total		1,700.00	1,408.41	83%

WORSHIP TEAM		Budget FY2025	Actuals FY2025	% of Budget
1501	Music	500.00	749.00	150%
1502	Service Equipment	2,400.00	1,396.00	58%
1503	Web Presence	2,000.00	-	0%
1504		-	-	0%
1505		-	-	0%
Total		4,900.00	2,145.00	44%

MISSIONS OFFERING		Total FYTD In	Total FYTD Out	Balance within Checking
4001	General Missions	655.00	655.00	-

BUILDING EXPENSES

CHURCH BUILDING		Budget FY2025	FYTD 2025 Expense	% of Budget
2001	Capital Improvements	-	-	0%
2002	Custodial Equipment	1,000.00	-	0%
2003	Custodial Services	-	-	0%
2004	Custodial Supplies	750.00	-	0%
2005	Electricity	12,000.00	10,573.66	88%
2006	Insurance Policy	8,000.00	9,397.00	117%
2007	Maintenance	500.00	500.00	100%
2008	Propane Gas	1,200.00	565.99	47%
2009	Telephone Internet	2,510.00	2,765.41	110%
2010	Trash Removal	675.00	-	0%
2011	Water and Sewer	1,600.00	1,444.71	90%
2012		-	-	0%
2013		-	-	0%
2014	Mascoma Bank Loan Repayment	21,890.00	16,804.32	77%
2015	ABEC Loan Repayment	44,370.72	45,175.68	102%
	Total	94,495.72	87,226.77	92%

CHURCH OFFICE

2101	Bank Service Fees	350.00	320.00	91%
2102	Equipment Service	250.00	339.00	136%
2103	FICA & IRS	1,500.00	924.60	62%
2104	Office Equipment	500.00	2,154.84	431%
2105	Office Supplies & Postage	1,200.00	1,374.09	115%
2106	Printing	-	-	0%
2107	Secretarial Services	15,525.00	15,332.39	99%
2108	Audit Service	-	-	0%
	Total	19,325.00	20,444.92	106%

OFFSITE SPACE

2211	Rent: Office Space	600.00	1,800.00	300%
2212	Rent: Storage Unit	990.00	1,351.39	137%
2213	Rent: Sunday Service	4,550.00	9,100.00	200%
2214		-	-	0%
2215		-	-	0%
	Total	6,140.00	12,251.39	200%

PASTORAL AND OTHER EXPENSES

PASTORAL COMPENSATION		Budget FY2025	FYTD 2025 Expense	% of Budget
	Total Comp Package	55,000.00	51,259.55	93%

PASTORAL PROFESSIONAL EXPENSES

3101	Auto & Professional	-	-	0%
3102	Continuing Education	250.00	-	0%
3103	Convention	100.00	110.00	110%
	Total	350.00	110.00	31%

PASTORAL PARSONAGE EXPENSES

3201	Capital Improvements	2,000.00	71.05	4%
3202	Electricity	2,800.00	2,999.26	107%
3203	Fuel Oil	2,800.00	2,509.27	90%
3204	Phone Internet	-	-	0%
3205	Maintenance	1,500.00	84.77	6%
3206	Water & Sewer	940.00	1,080.40	115%
3207	Trash Removal Parsonage	750.00	748.00	100%
	Total	10,790.00	7,492.75	69%

First Baptist - FY2026 Proposed Budget

OVERALL SUMMARY		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	
	INCOME	184,000.00	211,485.56	200,000.00	16,000.00	
	EXPENSES	203,800.72	188,730.82	201,205.05	-2,595.68	
	NET INCOME/LOSS	(19,800.72)	22,754.74	(1,205.04)	-18,595.68	Gap reduced by this amount

Line #

INCOME SUMMARY		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
1	General Offering	175,000.00	203,091.45	192,000.00	17,000.00	
2	Investment Income	9,000.00	9,382.93	9,000.00	0.00	
3	Online Giving Income Fee	-	(988.82)	(1,000.00)	-1,000.00	Run Rate
4		-	-		0.00	
5		-	-		0.00	
1100						
4000					0.00	
9000					0.00	
	TOTAL INCOME	184,000.00	211,485.56	200,000.00	16,000.00	

PROGRAM EXPENSES

CHRISTIAN EDUCATION		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
1001	Camp Scholarships	750.00	732.50	750.00	0.00	
1002	Children & Youth Sunday School	250.00	-	250.00	0.00	
1003	Children/Youth Supplies	500.00	60.00	500.00	0.00	
1004	VBS & Special Events	500.00	671.75	500.00	0.00	
1005	Background Checks	300.00	207.50	300.00	0.00	
	Total	2,300.00	1,671.75	2,300.00	0.00	

YOUTH GROUP

1101	Youth Group Income	-	-		0.00	
1102	Youth Group Expense	500.00	-	-	-500.00	Low attendance
	Total	500.00	-	-	-500.00	

SPIRITUAL FORMATION

1201	Church Retreat	-	-	-	0.00	
1202	Community Care/Outreach	300.00	72.63	300.00	0.00	
1203	Hospitality	2,000.00	472.06	2,000.00	0.00	
1204	Leadership Development	250.00	-	250.00	0.00	
1205	Adult Continuing Education	800.00	632.22	800.00	0.00	
1206	Adult Sunday School	250.00	-	250.00	0.00	
1207	Adult Scholarship	-	-	-	0.00	
1208	Fellowship Fund	250.00	-	250.00	0.00	
	Total	3,850.00	1,176.91	3,850.00	0.00	

MISSIONS

1301	Camp Sentinel	750.00	750.00	750.00	0.00	Fixed 62.50/mo
1302	New Mission Opportunities	-	308.37	-	0.00	
1303	Community Dinner	-	-	-	0.00	
1304	Mission Project	300.00	-	-	-300.00	Previously to John Hurford
1305	Overseas Missions	-	-	-	0.00	
1306	Pastoral Emergencies	1,000.00	35.00	1,000.00	0.00	
1307	Dayspring Pregnancy Center	1,200.00	1,200.00	1,200.00	0.00	Fixed 100/mo
1308	Daniel G Edwards	600.00	650.00	600.00	0.00	Fixed 50/mo
1309	Clemmers	600.00	600.00	600.00	0.00	Fixed 50/mo
1310		-	-	-	0.00	
	Total	4,450.00	3,543.37	4,150.00	-300.00	

WORSHIP

1401	Advertising	250.00	-	250.00	0.00	
1402	Convention Delegates	250.00	270.00	250.00	0.00	Current costs
1403	Worship Supplies	1,200.00	1,138.41	1,200.00	0.00	
1404		-	-	-	0.00	
1405		-	-	-	0.00	
	Total	1,700.00	1,408.41	1,700.00	0.00	

WORSHIP TEAM

1501	Music	500.00	749.00	500.00	0.00	
1502	Service Equipment	2,400.00	1,396.00	2,400.00	0.00	
1503	Web Presence	2,000.00	-	2,000.00	0.00	
1504		-	-	-	0.00	
1505		-	-	-	0.00	
	Total	4,900.00	2,145.00	4,900.00	0.00	

BUILDING EXPENSES

CHURCH BUILDING		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
2001	Capital Improvements	-	-	-	0.00	
2002	Custodial Equipment	1,000.00	-	1,000.00	0.00	
2003	Custodial Services	-	-	-	0.00	Rick will lead a solution.
2004	Custodial Supplies	750.00	-	750.00	0.00	no historical data
2005	Electricity	12,000.00	10,573.66	12,000.00	0.00	600/mo avg summer/\$1200 winter
2006	Insurance Policy	8,000.00	9,397.00	10,873.00	2,873.00	\$9769 Blg; \$1104 WC
2007	Maintenance	500.00	500.00	1,000.00	500.00	Consumables + Alarm Subscription
2008	Propane Gas	1,200.00	565.99	1,200.00	0.00	Anticipate higher usage
2009	Telephone Internet	2,510.00	2,765.41	2,620.00	110.00	\$110/mo Office; \$200/mo Church
2010	Trash Removal	675.00	-	900.00	225.00	~\$75/mo; no account yet
2011	Water and Sewer	1,600.00	1,444.71	1,600.00	0.00	\$362/qtr RR
2012		-	-	-	0.00	
2013		-	-	-	0.00	
2014	Mascoma Bank Loan Repayment	21,890.00	16,804.32	19,552.92	-2,337.08	Fixed \$1630/mo
2015	ABEC Loan Repayment	44,370.72	45,175.68	45,444.00	1,073.28	Fixed \$3787/mo
	Total	94,495.72	87,226.77	96,939.92	2,444.20	

CHURCH OFFICE		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
2101	Bank Service Fees	350.00	320.00	280.00	-70.00	Simple \$20/mo; 40 Box ;
2102	Equipment Service	250.00	339.00	250.00	0.00	includes moving printer
2103	FICA & IRS	1,500.00	924.60	1,000.00	-500.00	~250/qtr RR
2104	Office Equipment	500.00	2,154.84	500.00	0.00	Fixed 88/qtr copier service;
2105	Office Supplies & Postage	1,200.00	1,374.09	1,200.00	0.00	Bulk is stamps and checks
2106	Printing	-	-	-	0.00	Not anticipated
2107	Secretarial Services	15,525.00	15,332.39	15,913.13	388.12	2.5% COLA 2025;
2108	Audit Service	-	-	-	0.00	Forego
	Total	19,325.00	20,444.92	19,143.13	-181.88	

OFFSITE SPACE		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
2211	Rent: Office Space	600.00	1,800.00	150.00	-450.00	April cost
2212	Rent: Storage Unit	990.00	1,351.39	-	-990.00	NA
2213	Rent: Sunday Service	4,550.00	9,100.00	700.00	-3,850.00	April cost
2214		-	-	-	0.00	
2215		-	-	-	0.00	
	Total	6,140.00	12,251.39	850.00	-5,290.00	

PASTORAL AND OTHER EXPENSES

PASTORAL COMPENSATION		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
	Total	55,000.00	51,259.55	56,375.00	1,375.00	2.5% COLA 2025

PASTORAL PROFESSIONAL EXPENSES		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
3101	Auto & Professional	-	-	-	0.00	
3102	Continuing Education	250.00	-	250.00	0.00	
3103	Convention	100.00	110.00	100.00	0.00	
	Total	350.00	110.00	350.00	0.00	

PASTORAL PARSONAGE EXPENSES		Budget FY2025	Actuals FY2025	Proposed FY2026	Budget Adjustment	Notes
3201	Capital Improvements	2,000.00	71.05	2,000.00	0.00	Need to insulate around windows
3202	Electricity	2,800.00	2,999.26	3,360.00	560.00	~280/mo RR
3203	Fuel Oil	2,800.00	2,509.27	1,911.00	-889.00	~273/mo RR
3204	Phone Internet	-	-	-	0.00	
3205	Maintenance	1,500.00	84.77	1,500.00	0.00	Porch
3206	Water & Sewer	940.00	1,080.40	1,048.00	108.00	~262/qtr RR
3207	Trash Removal Parsonage	750.00	748.00	828.00	78.00	Fixed 69/mo
	Total	10,790.00	7,492.75	10,647.00	-143.00	